

SA8940  
ROSEATE COURT ASSOCIATION INC

FINANCIAL REPORT  
September 2020

BALANCE SHEET

REVENUE & EXPENSE BUDGET COMPARISON REPORT

PREPARED BY:

SENTRY MANAGEMENT, INC. (EXPORTED)

\*\*\*\*\* NOTES TO THE FINANCIAL \*\*\*\*\*

COA#	DESCRIPTION	COMMENTS	DATE
1015	UNION BANK - CHECKING - PRIMARY	LAST RECONCILED ON 09/30/2020	10/07/2020
1035	UNION BANK - MM - OPERATING	LAST RECONCILED ON 09/30/2020	10/07/2020
1065	UNION BANK - MM - RESERVE	LAST RECONCILED ON 09/30/2020	10/07/2020
1083	UNION BANK - LANDSCAPING - ROSEATE	LAST RECONCILED ON 09/30/2020	10/07/2020
1085	UNION BANK - LANDSCAPING - IBIS	LAST RECONCILED ON 09/30/2020	10/07/2020
1087	UNION BANK - LANDSCAPING - PELICAN	LAST RECONCILED ON 09/30/2020	10/07/2020

ROSEATE COURT ASSOCIATION INC  
 B A L A N C E S H E E T  
 September 2020

	OPERATING	RESERVE	LAND ENHANCE	TOTAL
CURRENT ASSETS				
1015 UNION BANK - CHECKING - PRIMARY	62,865.60			62,865.60
1035 UNION BANK - MM - OPERATING	30,090.82			30,090.82
1065 UNION BANK - MM - RESERVE		8,129.97		8,129.97
1083 UNION BANK - LANDSCAPING - ROSEATE			1,886.53	1,886.53
1087 UNION BANK - LANDSCAPING - PELICAN			1,305.58	1,305.58
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	92,956.42	8,129.97	3,192.11	104,278.50
ACCOUNTS RECEIVABLE				
1210 ASSESSMENTS	1,601.13			1,601.13
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	1,601.13	0.00	0.00	1,601.13
PREPAID ASSETS				
1310 STATEWIDE PROP INS 12/6/19-20 \$52,519.00	8,753.16			8,753.16
1313 STATEWIDE G/L INS 12/6/19-20 \$3,080.48	513.42			513.42
1315 STATEWIDE FIDELITY BOND 12/6/19-20 \$440	73.34			73.34
1316 STATEWIDE UMB INS 12/6/19-20 \$746.13	124.36			124.36
1322 ARROW TERMITE BOND 5/3/20-21 \$ 6,593.40	3,846.15			3,846.15
1331 STATEWIDE FLOOD INS 7/20/20-21 \$ 49,934	41,611.70			41,611.70
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	54,922.13	0.00	0.00	54,922.13
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TOTAL ASSETS	<u>149,479.68</u>	<u>8,129.97</u>	<u>3,192.11</u>	<u>160,801.76</u>

ROSEATE COURT ASSOCIATION INC  
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	OPERATING	RESERVE	LAND ENHANCE	TOTAL	
CURRENT LIABILITIES					
2010	ACCOUNTS PAYABLE	2,223.97		2,223.97	
2020	ACCRUED ESTIMATED EXPENSES	416.64		416.64	
2072	LANDSCAPE ENHANCEMENT - ROSEATE		3,920.00	3,920.00	
2073	SPENT FROM LANDSCAPE - ROSEATE		(2,033.47)	(2,033.47)	
2074	LANDSCAPE ENHANCEMENT - IBIS		3,910.70	3,910.70	
2075	SPENT FROM LANDSCAPE - IBIS		(3,910.70)	(3,910.70)	
2076	LANDSCAPE ENHANCEMENT - PELICAN		3,920.00	3,920.00	
2077	SPENT FROM LANDSCAPE - PELICAN		(2,614.42)	(2,614.42)	
2130	PREPAID ASSESSMENTS	9,779.65		9,779.65	
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	12,420.26	0.00	3,192.11	15,612.37	
RESTRICTED EQUITY - RESERVES					
2215	RESERVES - INTEREST		1.81	1.81	
2270	RESERVES - DEFERRED MAINTENANCE		18,104.66	18,104.66	
	SPENT FROM RESERVES				
2470	RESERVES - DEFERRED MAINTENANCE		(9,976.50)	(9,976.50)	
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	0.00	8,129.97	0.00	8,129.97	
OPERATING EQUITY					
2643	TRFR LANDSCAPE EQUITY TO OPER EQUITY	9.30		9.30	
2650	PRIOR YEAR SURPLUS (DEFICIT)	135,606.56		135,606.56	
2670	CURRENT YEAR SURPLUS (DEFICIT)	1,443.56		1,443.56	
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	137,059.42	0.00	0.00	137,059.42	
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	TOTAL LIABILITIES & EQUITY	149,479.68	8,129.97	3,192.11	160,801.76
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ROSEATE COURT ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 SEPTEMBER 2020

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	9 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
<b>INCOME</b>							
4020 ASSESSMENTS - EARNED - MONTHLY	27,540.00	27,540.00	0.00	247,860.00	247,860.00	0.00	330,480
4060 LATE CHARGES - EARNED	23.18	0.00	23.18	53.78	0.00	53.78	0
4100 INTEREST - OPERATING ACCOUNTS	1.39	0.00	1.39	49.91	0.00	49.91	0
4280 APPLICATION FEES	100.00	0.00	100.00	100.00	0.00	100.00	0
4340 INTEREST-RESERVES	0.37	0.00	0.37	13.42	0.00	13.42	0
4350 INTEREST ALLOC TO RESERVES	- 0.37	0.00	- 0.37	- 13.42	0.00	- 13.42	0
4970	27,664.57	27,540.00	124.57	248,063.69	247,860.00	203.69	330,480
4980 TOTAL INCOME	27,664.57	27,540.00	124.57	248,063.69	247,860.00	203.69	330,480
<b>EXPENSES</b>							
<b>BUILDING MAINTENANCE</b>							
5010 BUILDING MAINTENANCE	0.00	0.00	0.00	9,785.00	0.00	9,785.00	0
5180 TERMITE BOND	549.45	550.00	- 0.55	4,945.05	4,950.00	- 4.95	6,600
5250 EXTERIOR PEST CONTROL	0.00	250.00	-250.00	2,304.00	2,250.00	54.00	3,000
5799	549.45	800.00	-250.55	17,034.05	7,200.00	9,834.05	9,600
<b>GROUNDS MAINTENANCE</b>							
6040 CONTRACTED LAWN SERVICE	2,675.00	2,675.00	0.00	24,135.00	24,075.00	60.00	32,100

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6041 GROUNDS MAINTENANCE	0.00	263.00	-263.00	2,030.06	2,367.00	-336.94	3,156
6045 ADDITIONAL LANDSCAPE	0.00	250.00	-250.00	2,475.00	2,250.00	225.00	3,000
6060 MULCH	0.00	500.00	-500.00	0.00	4,500.00	-4,500.00	6,000
6120 IRRIGATION REPAIR	108.99	330.00	-221.01	1,150.48	2,970.00	-1,819.52	3,960
6150 ELECTRIC POWER -IRRIGATION	48.33	50.00	- 1.67	687.70	450.00	237.70	600
6201 TREES/SOD/PLANTS	2,874.00	200.00	2,674.00	7,399.00	1,800.00	5,599.00	2,400
6599	5,706.32	4,268.00	1,438.32	37,877.24	38,412.00	-534.76	51,216
POOL/CLUBHOUSE EXPENSE							
7040 CONTRACTED POOL SERVICE	240.00	240.00	0.00	2,160.00	2,160.00	0.00	2,880
7043 POOL PERMIT	0.00	20.00	- 20.00	250.00	180.00	70.00	240
7080 POOL EQUIPMENT REPAIR	0.00	100.00	-100.00	571.18	900.00	-328.82	1,200
7100 ELECTRIC POWER	292.40	590.00	-297.60	5,158.66	5,310.00	-151.34	7,080
7120 WATER & SEWER	155.82	200.00	- 44.18	1,481.17	1,800.00	-318.83	2,400
7161 JANITORIAL SERVICE	105.00	150.00	- 45.00	1,280.00	1,350.00	- 70.00	1,800
7259 MISCELLANEOUS REPAIRS/SUPPLIES	0.00	100.00	-100.00	157.50	900.00	-742.50	1,200
7899	793.22	1,400.00	-606.78	11,058.51	12,600.00	-1,541.49	16,800
UTILITIES							
7910 ELECTRIC	40.32	50.00	- 9.68	383.10	450.00	- 66.90	600
7920 WATER/SEWER	2,630.04	2,750.00	-119.96	24,949.28	24,750.00	199.28	33,000
7950 CABLE SERVICE	3,209.48	2,945.00	264.48	28,294.92	26,505.00	1,789.92	35,340
7999	5,879.84	5,745.00	134.84	53,627.30	51,705.00	1,922.30	68,940

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<b>ADMINISTRATIVE</b>							
8020 MANAGEMENT FEE	820.00	820.00	0.00	7,380.00	7,380.00	0.00	9,840
8040 POSTAGE	5.00	30.00	- 25.00	145.20	270.00	-124.80	360
8060 COPIES/PRINTING/SUPPLIES	48.30	90.00	- 41.70	573.27	810.00	-236.73	1,080
8080 CPA SERVICES	0.00	125.00	-125.00	1,600.00	1,125.00	475.00	1,500
8120 INSURANCE	4,732.14	4,800.00	- 67.86	42,957.32	43,200.00	-242.68	57,600
8122 FLOOD INSURANCE	4,161.17	4,000.00	161.17	20,400.99	36,000.00	-15,599.01	48,000
8385 RENTAL APPLICATIONS	0.00	0.00	0.00	50.00	0.00	50.00	0
8390 ANNUAL CORPORATE REPORT	0.00	10.00	- 10.00	96.25	90.00	6.25	120
8411 MASTER ASSOCIATION FEES	4,752.00	4,752.00	0.00	47,520.00	42,768.00	4,752.00	57,024
8479	14,518.61	14,627.00	-108.39	120,723.03	131,643.00	-10,919.97	175,524
<b>RESERVE FOR REPLACEMENT</b>							
9170 DEFERRED MAINTENANCE	700.00	700.00	0.00	6,300.00	6,300.00	0.00	8,400
9299	700.00	700.00	0.00	6,300.00	6,300.00	0.00	8,400
9980 TOTAL EXPENSES	28,147.44	27,540.00	607.44	246,620.13	247,860.00	-1,239.87	330,480
9990 GAIN (LOSS)	( 482.87)	0.00	482.87	1,443.56	0.00	( 1,443.56)	0